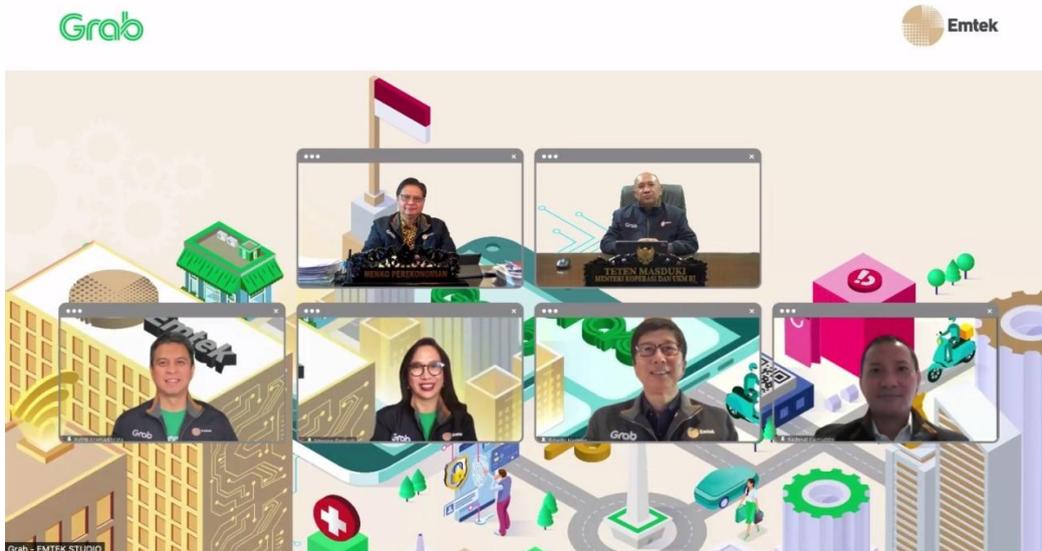


PRESS RELEASE

Grab and Emtek Group Join Forces to Accelerate the Digital Transformation for MSMEs across Indonesia



*Up Left-Right: Coordinating Minister of Economic Affairs, Republic of Indonesia, Airlangga Hartarto; Minister of Cooperatives and Small and Medium Enterprises (SME), Republic of Indonesia, Teten Masduki
Below Left-Right: President of Grab Indonesia, Ridzki Kramadibrata; Country Managing Director of Grab Indonesia, Neneng Goenadi; Managing Director Emtek Group, Sutanto Hartono; CEO Bukalapak, Rachmat Kaimuddin*

- The strategic partnership combines the strengths of Grab’s superapp with Emtek Group’s portfolio of media, all-commerce, and content production businesses
- Alliance is anchored on a mutual investment between Grab and Emtek Group
- Both companies will join forces to accelerate digital transformation for Indonesia MSMEs in Tier 2 and Tier 3 cities while creating more accessible digital offerings for everyday Indonesians
- Grab and Emtek Group’s first joint initiative is an extensive accelerator program for MSMEs, offering tech solutions by Bukalapak and Grab

JAKARTA, Indonesia, 26 July 2021 – PT Elang Mahkota Teknologi Tbk. (IDX:EMTK) (“Emtek Group”), one of Indonesia’s leading technology, telecommunication, and media conglomerates, and Grab, Southeast Asia’s leading superapp, today announced the forming of a strategic alliance that will bring together two of Indonesia’s largest digital ecosystems.

The strategic partnership will seek to leverage the scale and unique strengths of Grab and Emtek Group’s respective ecosystems to drive two objectives: first, accelerate digitalization and create more income opportunities for millions of small businesses and everyday entrepreneurs in Indonesia; second, create more accessible digital offerings that offer greater



convenience for everyday Indonesians, even in the least digitized areas. Both companies will explore potential collaborations across logistics and e-commerce, in financial services, telemedicine, advertising & digital media, as well as digital products for traditional kiosks or warungs. PT Elang Mahkota Teknologi Tbk. has invested USD 375 million into PT Grab Teknologi Indonesia. Grab has also completed an investment into Emtek Group.

With the strategic partnership, both companies look forward to supporting the development of a more digital Indonesia. **Coordinating Minister for Economic Affairs of the Republic of Indonesia, Airlangga Hartarto**, said “We hope that the collaboration between Grab and Emtek Group will create a positive impact on Indonesia's economic recovery and accelerate a more equitable digital economy in the country. Hopefully, the synergy between Grab and Emtek Group will support Indonesia to be the one the big 5 digital economy countries in the world by inclusively embracing MSMEs, including providing technology that is friendly to all people, including people with disabilities, women, and MSMEs in frontier, outermost and least developed regions.”

Both companies are uniting under the shared ambition of creating a digital future for Indonesia that leaves no one behind. An immediate priority for Grab and Emtek Group's collaboration is to bring greater digitalization to the outer cities of Indonesia. 99% of all businesses in Indonesia are MSME businesses, but only 21% have any digital presence. Grab and Emtek Group's will host Festival Kota Mapan (Kolaborasi Nyata Untuk Masa Depan), an extensive accelerator program targeting MSMEs located in tier 2 cities of Indonesia. The first Festival Kota Mapan, to be held in Solo in September 2021*, will target 1,000 MSMEs and focus on an integrated assistance program aimed to enhance their capabilities through curated and intensive training programs, and customized technology solutions supported by Bukalapak, GrabFood, GrabKios, and GrabMart.

For MSMEs to be able to stay afloat and continue to thrive during this prolonged pandemic, they need support from both the public and private sectors. The **Minister of Cooperatives and Small and Medium Enterprises of the Republic of Indonesia, Teten Masduki**, stated “Our MSMEs are more than able to produce innovative and great quality products. Although the majority of them are battling with current challenges, there's a huge opportunity to scale their business through digital transformation. The government aims to have 30 million SMEs go digital by 2024¹, and we are grateful that companies like Grab and Emtek Group have taken up the mantle to help our MSMEs in transforming their operations digitally. It is my hope that the strategic partnership between Grab and Emtek Group will also reach more underserved MSMEs such as People with Disability and elderly entrepreneurs.”

¹ <https://kemenkopukm.go.id/read/target-pemerintah-30-juta-umkm-masuk-ekosistem-digital-pada-tahun-2024>

Neneng Goenadi, Country Managing Director of Grab Indonesia concluded “This is just the first step in our journey together. We are excited to join hands with Emtek Group and tap into Emtek’s broad media network and the unique quality of the all-commerce Bukalapak which is aligned with our commitment to empowering MSMEs to go online and provide digital services for mom and pop shops. Our commitment to Indonesia has never been stronger, and the continued support we’ve received from Indonesian leaders such as Emtek Group demonstrates their confidence in our strategy and roadmap here. Together, we’re committed to bringing more digital solutions to support economic recovery in Indonesia.”



Emtek Group’s diversified portfolio spans media businesses with SCTV and Indosiar as two leading national free-to-air TV networks with combines more than 26% audience share, over-the-top platform Vidio that has more than 70 million users and ranked as #3 biggest OTT in Southeast Asia, and other digital businesses such as all-commerce marketplace Bukalapak², online publisher KLY, solutions businesses, and healthcare with the ownership of 6 hospitals. Grab is the #1 app for ride-hailing and online food delivery in Indonesia³. Grab also offers a suite of other everyday services including GrabKios, GrabMart, GrabAssistant, GrabHealth, Insurance, Pulsa, Clean & Fix, and more. Over the past 3 years, Grab's driver-, merchant- and agent-partners have collectively earned more than IDR92 trillion (USD 6.5 billion) through the Grab platform.

**Subject to change due to ongoing COVID-19 uncertainties*

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² E-commerce marketplace with almost 5 million mom-and-pop stores.

³ Source: Euromonitor International Limited. Category position was determined based on Gross Merchandise Value (GMV) for the year 2020.



About Grab

Grab is the leading superapp platform in Southeast Asia, providing everyday services that matter to consumers. Today, the Grab app has been downloaded onto millions of mobile devices, giving users access to over 9 million drivers, merchants, and agents. Grab offers a wide range of on-demand services in the region, including mobility, food, package and grocery delivery services, mobile payments, and financial services across 428 cities in eight countries.

(www.grab.com)

About Emtek Group

Founded in 1983 as PT Elang Mahkota Teknologi (the Emtek Group), a company providing personal computer services, the Emtek Group has evolved into a modern, integrated group of companies with three main business divisions: Media, Telecommunications and IT Solutions, and Connectivity. Two national television companies under the Emtek Group: SCTV and Indosiar are leading free-to-air TV networks. Meanwhile, Emtek's video streaming service platform Vidio.com is the third-largest OTT in Southeast Asia (Media Partner Asia).

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